

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Lakeland School Corporation that the proper officers of Lakeland School Corporation will conduct a public hearing on the year 2020 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Lakeland School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:
www.Lakelandlakers.org.

Public Hearing Date:	October 7, 2019
Public Hearing Time:	6:30 p.m.
Public Hearing Place:	0825 E 075 N, LaGrange, IN 46761

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **Lakeland School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **10/21/2019**

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	651,645
2.) Less Encumbrances Carried Forward from Previous Year	114,347
3.) Estimated Cash Balance Available for Plan	537,298
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	1,852,574
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(23,056)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	199,299
7.) Other Revenue (Interest Income) Allocated to Capital Projects	58,885
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	2,625,000

Pursant to IC 20-40-18-6, the Lakeland School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: 10/21/19

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Renovations to buildings	6/1/20	8/1/20	\$ 900,000.00
2	Window replacements	6/1/20	8/1/20	\$ 75,000.00
3	HVAC Upgrades	6/1/20	8/1/20	\$ 70,000.00
4	Renovations to buildings includes finishing roofs	6/1/21	8/1/21	\$ 550,000.00
5	Window replacements	6/1/21	8/1/21	\$ 75,000.00
6	HVAC Upgrades	6/1/21	8/1/21	\$ 85,000.00
7	Renovations to buildings includes new roofs	6/1/22	8/1/22	\$ 800,000.00
8	Window replacements	6/1/22	8/1/22	\$ 65,000.00
9	HVAC Upgrades	6/1/22	8/1/22	\$ 95,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.